



*Clifton - On - Sea And District
Bungalow Owners' Association*

(Clifton, Glen Beach & Bakoven)

**Clifton Bungalow Owners Association -Annual General Meeting
Treasurer's Report Thursday, 19 April 2012**

Thank you to Emma for handling the accounts for the Association over the past year.

The income statement and Balance sheet were emailed to all bungalow owners together with the Notice of the meeting.

I will highlight the major income and expenditure items tonight

Subs received 2012 R137 410 61 bungalows
 2011 R112 410 50 bungalows

 Increase R25 000 Up 11%

Hope to continue increasing support of the community in 2012/2013 year.

Donations R10 500 - This amount was donated to the Camps Bay Business Forum to pay towards the programme to deal with vagrants in the area.

Legal fees R11 421 was paid to Sonnenbergs in lieu of advice given on restrictive Title Deed clause.

Salaries R89 622 - Emma

Proposal and adoption of Treasurers Report.



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