

CLIFTON on SEA AND DISTRICT BUNGALOW OWNERS' ASSOCIATION

TREASURERS REPORT MARCH 2014

Thank you Madam Chair, Bungalow Owners and guests

Balance sheet and income statement for year ended 28 February 2014 have been emailed to all members for review.

In summary we ended the year with R197 000 in the bank.

We have increased membership from 61 to 65 Clifton Bungalow owners, and through the positive impact we are having on our hood, and communicating to our residents on a regular basis we aim to continue with a steady increase in paid up members. We aim to reach the 70 Clifton members mark in 2014/15 year. Also we will be looking at a fair way in which to include bungalow owners from Bakoven and Glen beach in subscription collection.

Please pay your subs early. R2250 is such a small price to pay for the benefits of the huge amount of energy that the association puts into protecting and improving this special place we are fortunate enough to call home

About 12 residents are making use of the garden refuse service we offer. The money collected for this service is held in trust by the association for payment to Council

The association foots the bill for the electricity for the garages. Just another of the many services that most of you enjoy

Major expenses include R107 000 towards salaries and R11 000 donations to the Haven, Camps Bay medics and Camps Bay Security initiative.

In the year ahead we intend to revamp our website to further enhance communications as well as continue with a quarterly newsletter.

In all other matters we see no major changes to the income statement.

Many thanks to Emma for managing the finances over the past year, the committee and to all our members for supporting the association.

Di Boynton